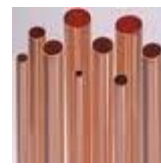


# HIND ISPAT LIMITED



ANNUAL REPORT  
For the Financial Year 2013-2014

## COMPANY INFORMATION

### BOARD OF DIRECTORS

Mr. Rakesh Kumar  
Executive Director

Mr. Dharmendra Singh  
Non Independent Director (Non-executive Director)

Mr. Love Kumar  
Independent Director (Non-executive Director)

Mr. Pradeep Kumar  
Independent Director (Non-executive Director)

### BANKERS

HDFC Bank

### STATUTORY AUDITORS

M/s Chirag Jain & Associates

Chartered Accountants  
2 M I G North, Vijay Nagar Colony,  
Opposite to Dr. A. K. Gupta,  
Agra- 282004

### CORPORATE IDENTIFICATION NUMBER (CIN)

L27109DL1985PLC021183

### REGISTERED OFFICE

E – 102, Julelal Apartments, Road No. 44,  
Pitampura, New Delhi – 110034

Website: [www.hindispat.com](http://www.hindispat.com)  
Email: [hinispat@yahoo.in](mailto:hinispat@yahoo.in)

### REGISTER AND TRANSFER AGENT

BEETAL FINANCIAL & COMPUTER SERVICES Pvt. Ltd.  
BEETAL HOUSE, 3rd Floor,  
99, Madangir, Behind LSC, New Delhi – 110062  
Tel nos. – 011 – 29961281  
FAX: - 011 – 29961284  
Website: - [www.beetalfinancials.com](http://www.beetalfinancials.com)  
Contact Person:- Mr. Punit Mittal  
SEBI Registration: - INR000000262

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NOTICE

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF HIND ISPAT LIMITED WILL BE HELD AT E-102, JHULELAL APARTMENTS, ROAD NO. 44, PITAMPURA, NEW DELHI - 110034 ON MONDAY, SEPTEMBER 29, 2014 AT 09.30 A.M. TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2014 including audited Balance Sheet as at 31<sup>st</sup> March, 2014 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. Rakesh Kumar (holding DIN 00213583), who retires by rotation and being eligible offers himself for re-appointment.
3. To reappoint M/s. Chirag Jain & Co, Chartered Accountants (ICAI Registration No.-017460C) as statutory auditors of the Company and fix their remuneration.

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 160, 149, 152 and all other applicable provisions and Schedule IV to the Companies Act, 2013, the Companies (Appointment the Companies(Appointment and Qualifications of Directors) Rules, 2014, as may be amended, from time to time and Listing Agreement, Mr. Love Kumar (DIN: 06786190), who was appointed as an Additional Director liable to retire by rotation and whose term expires at this Annual General Meeting, be and is hereby appointed as an Independent Director of the Company, to hold office for a term of five consecutive years commencing from the date of this Annual General Meeting of the Company.”

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 160, 149, 152 and all other applicable provisions and Schedule IV to the Companies Act, 2013, the Companies (Appointment the Companies(Appointment and Qualifications of Directors) Rules, 2014, as may be amended, from time to time and Listing Agreement, Mr. Pradeep Kumar (DIN: 06799535), who was appointed as an Additional Director liable to retire by rotation and whose term expires at this Annual General Meeting, be and is hereby appointed as an

Independent Director of the Company, to hold office for a term of five consecutive years commencing from the date of this Annual General Meeting of the Company.”

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED that Mr. Dharmendra Singh (holding DIN 06826485), who has given consent of not being disqualified to appoint as Director of the Company who was appointed as an Additional Director of the Company by the Board of Directors with effect from 26<sup>th</sup> February, 2014, in terms of Section 260 of the Companies Act, 1956 [corresponding to Section 161(1) of the Companies Act, 2013] and whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company whose period of office shall be liable to determination by retirement of directors by rotation and is not disqualified from being appointed as Director of the Company”

Dated: 01/09/2014  
Place: Delhi

For and on behalf of board of  
Hind Ispat Limited  
Sd/-  
Rakesh Kumar  
Director  
DIN No: 00213583

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company. Proxy Form in order to be effective must be received at the Registered Office of the Company not less than 48 Hours before the Commencement Of the meeting. The blank copy proxy form is enclosed herewith.
2. An Explanatory Statement pursuant to section 102 of the Companies Act, 2013 is annexed herewith.
3. The share transfer books and Members Register of the Company will remain closed from 24<sup>th</sup> September, 2014 to 26<sup>th</sup> September, 2014 (both days inclusive).
4. Any member of the company on demand shall be entitled to be furnished free of cost, a copy of the Balance sheet of the company and of every document required by the law to be annexed thereto including the Profit and loss account and the director's report. Copies of these documents will also be kept open for 21 days before the date of the meeting.
5. Members are requested to bring their copies of Annual Report along with them, as copies of the report will not be distributed at the meeting.

6. Members/proxies are requested to bring their attendance slips sent herewith duly filled in for attending the meeting.
7. Any queries regarding the Annual Accounts or otherwise must be sent to Registered Office of the Company at least 10 days before the date of meeting.

Dated: 01/09/2014  
Place: Delhi

For and on behalf of board of  
Hind Ispat Limited

Sd-  
Rakesh Kumar  
Director  
DIN No: 00213583

### [ANNEXURE TO THE NOTICE](#)

#### Explanatory statement pursuant to Section 102 of the Companies Act, 2013

##### ITEM NO.4 AND 5

Mr. Love Kumar and Mr. Pradeep Kumar, who were appointed as Additional Directors and Independent Directors of the Company with effect from 1<sup>st</sup> March, 2014 and 20<sup>th</sup> February, 2014 respectively, they hold office until the date of the Annual General Meeting of the Company. The Company has received notice under Section 160 of the Companies Act, 2013 proposing the candidature of them for the office of the Director under the provisions of Section 160 of the Companies Act, 2013.

Pursuant to Section 149 of the Companies Act, 2013 (new act) read with the Rules made thereunder, the Independent Directors shall hold office for a period of upto 5 consecutive years and shall not be liable to retire by rotation. They may be appointed for a maximum of two consecutive terms of upto 5 years each. They are the Independent Directors of the Company. As per their existing terms of appointment, they are liable to retire by rotation. However, under the new act and the Listing Agreement, they may be appointed afresh with a fixed period of upto 5 years.

They are independent directors of the company and have been holding the office of Directorship. As per existing terms of appointment, the period of their office is liable to determination by retirement by rotation in terms of section 152 of the Act. The company has received notices in writing from a member along with the deposit of requisite amount under section 160 of the Act proposing the candidature of them for appointment as Independent Directors of the Company. They are not disqualified from being appointed as Directors in terms of Section 164 of the Act and have given their consent to act as Director. The Company has also received declarations from him that he meet with the criteria of independence as prescribed under Section 149(6) of the Act and the Listing agreement.

The Board considered the independence of them in terms of Section 149 and Schedule IV to the Companies Act, 2013 and the Listing Agreement and was of the view that they fulfill the criteria of independence as mentioned in the above provisions and can be appointed in the above provisions and can be appointed as Independent Directors. They possess requisite qualifications, appropriate skills, experience and knowledge in one or more fields of finance, law management, marketing, administration, technical operations and other disciplines related to Company's business, positive attributes, already being on the Board of the Company and benefits that the Company will derive with their appointment, the Board has recommended their appointment as Independent Directors of the Company to hold office for a term of five consecutive years commencing from the date of the Annual General Meeting of the Company.

The Board recommends the resolution for your approval.

None of the remaining Directors and their relatives is concerned or interested in the proposed resolutions.

ITEM NO.6

Mr. Dharmendra Singh, who was appointed as an Additional Director of the Company with effect from 26th February, 2014, in terms of Section 260 of the Companies Act, 1956, he holds office until the date of the Annual General Meeting of the Company. The Company has received notice under Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Dharmendra Singh for the office of the Director under the provisions of Section 160 of the Companies Act, 2013.

Mr. Dharmendra Singh is an eminent Professional and brings rich and varied experience to the Board. The Board of Directors recommends the resolution set out in Item no. 6 of the Notice for approval of the Members.

The Board recommends the resolution for your approval.

Mr. Dharmendra Singh is interested in the resolution to the extent of his appointment.

None of the remaining Directors and their relatives is concerned or interested in the proposed resolutions.

Dated: 01/09/2014  
Place: Delhi

For and on behalf of board of  
Hind Ispat Limited

Sd-  
Rakesh Kumar  
Director  
DIN No: 00213583

## DIRECTORS' REPORT TO THE MEMBERS

Your Directors have great pleasure in presenting the Annual Report together with the Audited Accounts of the Company for the year ended at 31<sup>st</sup> March, 2014.

### FINANCIAL RESULTS

The summarized performance of the Company for the years 2013-14 and 2012-13 is given below:  
(Rupees in Lacs)

Particulars	For Financial Year Ended	
	31st March, 2014	31st March, 2013
Total Income	288.89	9.19
Total Expenditure	249.95	39.97
Profit before Tax	38.94	(30.78)
Less: Tax Expense	-	(0.25)
Profit / (Loss) After Tax	38.94	(30.53)

### DIRECTORS

Mr. Love Kumar, Mr. Pradeep Kumar and Mr. Dharmendra Singh who were co-opted as Additional Director on the board of the company with effect from 01.03.2014, 20.02.2014 and 26.02.2014 respectively and who ceases to hold the office at this Annual General Meeting and in respect of whom a notice under section 160 of the Companies Act, 2013 has been received from a member along with requisite deposit proposing his candidature for the office of a Director on the Board of the Company, be and is hereby appointed as a director on the Board, liable to retire by rotation.

As per the provisions of Section 149 of the Companies Act, 2013 ("Act") which has come into force with effect from 1 April, 2014, an Independent Director shall hold office on the Board of a company and is not liable to retire by rotation. Mr. Love Kumar, Mr. Pradeep Kumar have given a declaration to the Board that they meets the criteria of independence as provided under Section 149(6) of the Act. The matter regarding appointment of Mr. Love Kumar, Mr. Pradeep Kumar as Independent Director was placed before the Board, which commends their appointment as an Independent Director. In the opinion of the Board, Mr. Love Kumar, Mr. Pradeep Kumar fulfill the conditions specified in the Act and the Rules made there under for appointment as Independent Director and he is independent of the management.

Mr. Sunil Nanda and Mr. Sanjeev Aggarwal have resigned from the Directorship during the year.

### DIVIDEND

In consideration of future prospects of the Company, Your Board of Directors has decided to plough back the profits into the business operations of the Company.



### PUBLIC DEPOSIT

The Company has not accepted any deposits during the year under review.

### AUDITORS

The Auditors M/s. Chirag Jain & Associates., Chartered Accountants, retire at the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

### AUDITOR'S REPORT

The observation made in the Auditors' Report read together with relevant notes thereon are self explanatory and hence, do not call for any further comments under Section 217 of the Companies Act, 1956.

### INDUSTRIAL RELATIONS

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

### SUBSIDIARY COMPANIES

The Company does not have any subsidiary.

### CONSOLIDATED FINANCIAL STATEMENTS

Since there is no subsidiary of the Company at present, hence no consolidated financial statements have been prepared.

### DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956 the Directors confirm:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2014 and of the Profit or Loss of the company for the year under the review.
- c) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act, in safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a going concern basis.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

The provisions of Section 217(1) (e) of the Companies Act, 1956 read with Rule 2 of the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 are not applicable to the Company. Therefore, the information relating to conservation of energy or technology absorption etc. is not given. There has been no foreign exchange earnings and outgo during the year under Report.

PARTICULARS OF EMPLOYEES

The provisions of section 217(2A) of the Companies Act, 1956 are not applicable as no Employee was in receipt of remuneration to the extent laid down therein

PERSONNEL

The Management-Employees relations remained very cordial throughout the year. Your Directors wish to place on record their appreciation of sincere and devoted services rendered by all the workers and staff at all levels.

CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION & ANALYSIS REPORTS

The Corporate Governance and Management Discussion & Analysis Report, which form an integral part of this Report, are set out as separate Annexure, together with the Certificate from the auditors of the Company regarding compliance with the requirements of Corporate Governance as stipulated in Clause 49 of the Listing Agreement.

ACKNOWLEDGEMENTS

Your Company and its Directors wish to extend their sincerest thanks to the Members of the Company, Bankers, State Government, Local Bodies, Customers, Suppliers, Executives, Staff and workers at all levels for their continuous co-operation and assistance.

Dated: 01/09/2014  
Place: Delhi

For and on behalf of board of  
Hind Ispat Limited

Sd/-  
Rakesh Kumar  
Chairman  
DIN No: 00213583

## CORPORATE GOVERNANCE

### 1. PHILOSOPHY

The Company's philosophy on Corporate Governance has been developed with a tradition of fair and transparent governance even before they were mandated by the legislation. Transparency, integrity, professionalism and accountability - based values form the basis of the Company's philosophy for Corporate Governance. The Company believes that good Corporate Governance is a continuous process and strives to improve the Corporate Governance practices to meet shareholder's expectations. Your company has fulfilled all the existing guidelines under Clause 49 of the listing agreement.

### 2. BOARD OF DIRECTORS

The details of the composition of the Board, number of Directorships & Committee positions held by each of the Directors as on 31<sup>st</sup> March, 2014 are given hereunder

Name	Category of Directorship	Number of Directorships in other Public / Private Companies Board
Rakesh Kumar	Whole Time Director Executive Director	6
Dharmendra Singh	Director Non-executive Director	2
Love Kumar	Director Non-executive Director	2
Pradeep Kumar	Director Non-executive Director	0

According to Clause 49 of the Listing Agreement with stock exchanges, an independent director is a person who is not an officer or employee of the company or its subsidiaries. The Listing Agreement also states that the person should not have a material pecuniary relationship or transactions with the company, which in the opinion of the Board, would interfere in exercising independent judgment and carrying out the responsibilities of a director.

The Companies Act, 2013, has also provided a definition of independence.

**BOARD MEETING**

During the year under review, eleven [11] Board Meetings were held on the following dates: 14.05.2013, 20.07.2013, 29.07.2013, 14.08.2013, 14.11.2013, 13.02.2014, 20.02.2014, 26.02.2014, 01.03.2014, 04.03.2014, 25.03.2014

During the financial year 2013-14, 11 Meetings of the Board of Directors were held on the following dates:

**DIRECTORS' ATTENDANCE RECORD AND DIRECTORSHIPS HELD**

The following table gives details of the Directors' Attendance Record at the Board Meetings.

Name	Category	No. of Meetings Attended	No. of Membership In Boards of Other Companies	Attendance of each Director At last AGM
Rakesh Kumar	Director	10	NIL	No
Love Kumar	Director	3	01	Yes
Pradeep Kumar	Director	5	NIL	Yes
Dharmendra Singh	Whole Time Director	2	05	Yes
Sanjeev Aggarwal	Director	6	01	No
Sunil Nanda	Director	6	03	No

\*Membership / Chairman of only Audit Committee and Shareholders' / Grievance Committee in public limited companies have been considered.

\*\*Mr. Sanjeev Aggarwal was resigned from the board w.e.f 25.03.2014 and Mr. Sunil Nanda resigned from the Board w.e.f 04.03.2014.

# Mr. Love Kumar, Mr. Pradeep Kumar and Mr. Dharmendra Singh who were co-opted as Additional Director on the board of the company with effect from 01.03.2014, 20.02.2014 and 26.02.2014 respectively and hence has not attended last year annual general meeting.

**3. Materially significant related party transactions**

Related Parties and transactions with them as required under Accounting Standard 18 (AS-18) are furnished in the Notes to the Accounts attached with the financial statements for the year ended March 31, 2014

#### 4. COMMITTEES OF THE BOARD

##### (a) Audit Committee

The Board has constituted the Audit Committee, and the Shareholders'/Investors' Grievance Committee. The Board is responsible for constituting, assigning, co-opting and fixing the terms of reference for the committees. Recommendations/decisions of the committee are submitted to the Board for approval. The quorum for meetings is either two members or one third of the members of the committees, whichever is higher.

##### Terms of Reference

Apart from all the matters provided in clause 49 of the listing agreement and section 177 of the Companies Act 2013, the Audit committee reviews reports of the internal auditor, meets statutory auditors as and when required and discusses their findings, suggestions, observations and other related matters. It also reviews major accounting policies followed by the company.

##### Composition

The Audit Committee of the Company consist three Directors out of which two were Independent Director of the Company. All the Directors have good knowledge of Finance, Accounts and Company Law. The Chairman of the Committee was Mr. Pradeep Kumar.

During the year under review, the committee re-constituted on 26.03.2014 and now consists of three Directors out of which two were Independent Directors of the Company was Mr. Love Kumar, Mr. Pradeep Kumar and Mr. Rakesh Kumar. Mr. Pradeep Kumar has been designated as chairman of the committee.

The committee met four (04) times during the financial year ended March 31<sup>st</sup> 2014.

The attendance record of the members at the meeting was as follows:

Director	Position Held in Committee	No of Meetings Held	Attended
Pradeep Kumar	Chairman	4	3
Love Kumar	Member	4	2
Rakesh Kumar	Member	4	3

No sitting fee was paid during the year for attending meetings of Audit Committee.

##### Role of Audit Committee

The terms of reference of the Audit Committee are given below:

1. To investigate any activity within its terms of reference.

2. To seek information from any employee.
3. To obtain outside legal or other professional advice.
4. To secure attendance of outsiders with relevant expertise, if it considers necessary.
5. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient, and credible.
6. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
7. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
8. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
  - Matters required to be included in the Directors' Responsibility Statement to be included in the Board's report in terms of clause (2AA) of section 217 of the Companies Act, 1956;
  - Changes, if any, in accounting policies and practices and reasons for the same;
  - Major accounting entries involving estimates based on the exercise of judgment by management;
  - Significant adjustments made in the financial statements arising out of audit findings;
  - Compliance with listing and other legal requirements relating to financial statements;
  - Disclosure of any related party transactions; and
  - Qualifications in the draft audit report
9. Reviewing, with the management, the quarterly financial statements before submission to the board for approval.
10. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
11. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems.
12. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing, and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
13. Discussion with internal auditors any significant findings and follow up there on.
14. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
15. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
16. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.

17. To review the functioning of the Whistle Blower mechanism, in case if the same is existing.

18. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.

19. Carrying out any other function as mentioned in the terms of reference of the Audit Committee.

20. Mandatorily reviews the following information:

- Management discussion and analysis of financial condition and results of operations;
- Statement of significant related party transactions (as defined by the audit committee), submitted by management;
- Management letters / letters of internal control weaknesses issued by the statutory auditors;
- Internal audit reports relating to internal control weaknesses; and
- The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee

21. Review the Financial Statements of its Subsidiary company, if any.

22. Review the composition of the Board of Directors of its Subsidiary company, if any.

23. Review the use/application of funds raised through an issue (public issues, right issues, preferential issues etc) on a quarterly basis as a part of the quarterly declaration of financial results. Further, review on annual basis statements prepared by the Company for funds utilized for purposes other than those stated in the offer document.

In addition, to carry out such other functions/powers as may be delegated by the Board to the Committee from time to time.

**(b) Shareholders/ Investors' Grievance Committee**

Our Company has constituted a shareholder / investors grievance committee ("Shareholders / Investors Grievance Committee") to redress the complaints of the shareholders. The committee currently comprises of three Directors.

During the year under review, the Shareholders / Investors Grievance committee re-constituted on 26.03.2014 consists of three Directors out of which two were Independent Directors of the Company, Mr. Love Kumar Mr. Pradeep Kumar and Mr. Dharmendra Singh. Mr. Love Kumar has been designated as chairman of the committee.

The committee met five (05) times during the financial year ended March 31<sup>st</sup> 2014.

The attendance record of the members at the meeting were as follows

Director	Position held in Committee	No of Meetings held	Attended
Mr. Love Kumar	Chairman**	5	2
Mr. Dharmenda Singh	Member	5	2
Mr. Pradeep Kumar	Member	5	2

No sitting fees were paid during the year for attending meetings of Share Transfer & Shareholders' Grievance Committee. No investor grievance was received during the year.

Role of Shareholders/Investors Grievance Committee

The Shareholders / Investors Grievance Committee of our Board look into:

- The redressal of investors complaints viz. non-receipt of annual report, dividend payments etc.
- Matters related to share transfer, issue of duplicate share certificate, dematerializations.
- Also delegates powers to the executives of our Company to process transfers etc.

The status on various complaints received / replied is reported to the Board of Directors as an Agenda item.

5. Management Discussion and Analysis Report

The Management Discussion and Analysis Report have been included in this Annual Report and include discussion on the matters specified in the Clause 49 of the listing agreement.

6. Shareholders

Communication to Shareholders

The quarterly, half yearly and annual results are published.

Compliance Officer

Mr. Rakesh Kumar is the Compliance Officer of the Company. He can be contacted for any investors' related matter relating to the Company.

General Body Meetings

Annual General Meetings

Details of last three Annual General Meetings were held as per the details given below

Year	Venue	Date & Time
2012-2013	E- 102, Jhulelal Apartment, road No 44, Pitampura, Delhi - 110034	30 <sup>th</sup> September, 2013 at 10.00 A.M.
2011-2012	E- 102, Jhulelal Apartment, road No 44, Pitampura, Delhi - 110034	29 <sup>th</sup> September, 2012 at 10.00 A.M.
2010 -2011	E- 102, Jhulelal Apartment, road No 44, Pitampura, Delhi - 110034	30 <sup>th</sup> September, 2011 at 10.00 A.M.



Extra Ordinary General Meetings and postal ballot

During the year under review, one (01) Extra-ordinary General Meeting was held and no postal ballot was conducted.

7. DISCLOSURES

7.1 Related Party Transaction

The Company has no material significant transactions with its related parties which may have a potential conflict with the interest of the Company at large. The details of transactions with the Company and related parties are given for information under notes to Accounts.

7.2 Statutory Compliance, Penalties and Strictures

The Company has complied with the requirements of the Stock Exchanges / SEBI /and Statutory Authorities to the extent applicable, and accordingly no penalties have been levied or strictures have been imposed on the Company on any matter related to capital markets during the last three years.

7.3 Whistle Blower Policy

The Company has framed a Code of Conduct for Directors and Senior Management. At present, the Company does not have any formal Whistle Blower Policy. The Directors of the Company affirms that no personnel have been denied access to the Audit Committee.

7.4 Reconciliation of Share Capital Audit

In line with the requirements stipulated by Securities and Exchange Board of India (SEBI), Reconciliation of Share Capital Audit is carried out on a quarterly basis by a Practicing Company Secretary to confirm that the aggregate number of equity shares of the Company held in National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and in physical form tally with the total number of issued, paid-up, listed and admitted capital of the Company.

7.5 Non-Mandatory Requirements

The Company does not comply with the non-mandatory requirements.

8. MEANS OF COMMUNICATION

All material information about the company is promptly submitted to the designated stock exchange i.e. Delhi Stock Exchange Limited where the Company's shares are listed and Quarterly, Half-Yearly and Annual Financial Results are being sent to the exchange for the information of the shareholders and published in the Newspapers.

The financial results are also displayed on the Company's website i.e. [www.hindispac.com](http://www.hindispac.com)

**9. GENERAL SHAREHOLDERS INFORMATION**

The following information would be useful to our shareholders

ANNUAL GENERAL MEETING	
Date	29 <sup>th</sup> September, 2014
Venue	E – 102, Julelal Apartments, Road No. 44, Pitampura, New Delhi – 110034
Time	09:30 A.M.
FINANCIAL CALENDAR[1]	
Financial Year	1 <sup>st</sup> April 2013 - 31 <sup>st</sup> March 2014
Date of Book Closure	24 <sup>th</sup> September, 2014 – 26 <sup>th</sup> September 2014

**MARKET PRICE DATA**

Since the equity shares are listed on the Delhi Stock Exchange Limited the market price of the Company's' equity shares are not available.

**LISTING AT STOCK EXCHANGE****NAME AND ADDRESS OF STOCK EXCHANGES**

The Delhi Stock Exchange Limited  
DSE House, 3/1 Asaf Ali Road, New Delhi - 110002

The ISIN number allotted to the company for demat of shares are as under.

NSDL: INE951E01018

CDSL: INE951E01018

During the year under review, Your Company has applied for listing of its equity shares on the platform of BSE Limited.

**SHAREHOLDERS COMPLAINTS**

Company has not received any complaint during the financial year 2013-14. There is no complaint pending.

DETAILS OF NON COMPLIANCE

There has been no instance of Non Compliance with any Legal requirement, nor have there been any strictures imposed by any stock Exchange, SEBI or any matter relating to that.

CATEGORIES OF SHAREHOLDING AS AT 31.03.2014

CATEGORY	NO OF SHARES	PERCENTAGE OF (%)
Indian Promoters	200000	6.67
Mutual Fund	NIL	NIL
Body Corporate	1055500	35.18
Individual/HUF	1744500	58.15
NRI/ OCBs	NIL	NIL
Total	3000000	100

10. CODE OF CONDUCT

The Company has adopted a Code of Conduct for all Board Members and Senior Management of the Company. All Board Members and Senior Management personnel have affirmed compliance with the Code on annual basis and Certificate to the Board of Director contains a declaration to this effect.

11. SHARE REGISTRAR AND TRANSFER AGENTS

BEETAL FINANCIAL & COMPUTER SERVICES Pvt. Ltd.  
 BEETAL HOUSE, 3rd Floor,  
 99, Madangir, Behind LSC, New Delhi – 110062  
 Tel nos. – 011 – 29961281  
 FAX: - 011 – 29961284  
 Website: - www.beetalfinancials.com  
 Contact Person:- Mr. Punit Mittal  
 SEBI Registration: - INR000000262

12. COMPLIANCE OFFICER

Mr. Rakesh Kumar

E – 102, Julelal Apartments, Road No. 44,  
 Pitampura, New Delhi – 110034  
 Website: www.hindispat.com  
 Email: hiniapat@yahoo.in

Address for Correspondence

Hind Ispat Limited

E – 102, Julelal Apartments, Road No. 44,  
Pitampura, New Delhi – 110034  
Website: [www.hindispat.com](http://www.hindispat.com)  
Email: [hinispat@yahoo.in](mailto:hinispat@yahoo.in)

### DECLARATION

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges, this is to confirm that all the Members of the Board have affirmed compliance with the Code of Conduct for the year ended 31st March, 2014.

Dated: 01/09/2014  
Place: Delhi

For and on behalf of board of  
Hind Ispat Limited

Sd/-  
Rakesh Kumar  
Director  
DIN No: 00213583

CEO / CFO CERTIFICATE

I, Rakesh Kumar, Director certify to the Board that:

- a) I have reviewed financial statements and the cash flow statement for the year ended 31<sup>st</sup> March, 2014 and that to the best of my knowledge and belief:
- i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations
- b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- d) I have indicated to the Auditors and the Audit Committee:
- i. significant changes in internal control over financial reporting during the year;
  - ii. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - iii. there are no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Dated: 01/09/2014  
Place: Delhi

For and on behalf of board of  
Hind Ispat Limited

Sd/-  
Rakesh Kumar  
Director  
DIN No: 00213583

## AUDITORS' COMPLIANCE CERTIFICATE

The Members of Hind Ispat Limited

We have examined the compliance of the conditions of Corporate Governance procedures implemented by HIIND ISPAT LIMITED for the year ended on March 31<sup>st</sup> 2014, as stipulated in Clause 49 of the Listing Agreement entered into with the Delhi Stock Exchange Limited.

The Compliance of the conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementations thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion of the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above mentioned Listing Agreement.

There were no valid investor grievance matters against the Company remaining pending as on 31<sup>st</sup> March, 2014.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

M/s Chirag Jain & Associates  
Chartered Accountants

Sd/-  
CA. Chirag Jain  
Prop.  
M No. 419985  
FRN: 017460C

Place: Delhi  
Date: 01/09/2014

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRIAL SCENE

The year 2013-14 was a year of unfulfilled expectations for the Indian economy. There has been a slowdown in the economy visible in many sectors primarily on account of falling exports due to European economic crisis, high rate of interest caused by steep inflationary trend and unprecedented high price of crude in the global market. Many sectors including the finance and investment operations have been adversely affected by both domestic and external factors. The cost of funds being very high it was a difficult year not only for the manufacturing units but also for the Companies operating in the investment and the financial sector.

The unfavourable investment climate in the country coupled with significantly low inflow of foreign investment kept the stock market weak for the major part of the year. In an effort to maintain a balance between growth and inflation, RBI is seemingly more concerned about high inflation than slow rate of growth. The financial sector is eagerly waiting for the fall in inflation followed by the rate cut which is likely to help the sector regaining its lost ground.

STRENGTHS

The Company yet to work out its future working strategy. The management will strengthen its working force to keep pace with the market condition as and when it plans to start activities at certain level.

THREATS

The Company is mainly exposed to market risk (including liquidity risk), interest risk and credit risk.

COMPANY'S OUTLOOK

The company intends to start its activity in near future.

RISK MANAGEMENT

The management ensures that all the moveable assets of the company are adequately secured.

INTERNAL CONTROL SYSTEM

The internal control systems are commensurate with the size scale and nature of operation of the Company.

HUMAN RESOURCES

Material development in human resources/ industrial relations front has been dealt with in the Directors' Report, under the head 'Operations' and 'Industrial Relations', which should be treated as forming part of this Management and Discussion Analysis. As at 31st March, 2013, the employee strength (on permanent rolls) of the Company was Nil.

Dated: 01/09/2014  
Place: Delhi

By Order of the Board  
Hind Ispat Limited  
Sd/  
Rakesh Kumar  
Director  
DIN No: 00213583

**CHIRAG JAIN & COMPANY**

**Chartered Accountants**

ADD: 2 M I G NORTH, VIJAY NAGAR COLONY, OPPOSITE TO DR A K GUPTA, AGRA - 282004

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**INDEPENDENT AUDITOR'S REPORT**

To,  
THE MEMBERS  
HIND ISPAT LIMITED

**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of HIND ISPAT LIMITED ("the Company). Which comprise the balance sheet as at 31st March 2014, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Management is responsible for the preparation of these financial statements that give true and fair view of the financial position, financial performance and cash flows of the company in accordance with accounting standard referred to in sub section(3G) of section 211 of companies Act 1956 ("the Act"). This responsibility includes the design, implementation and maintenances of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of chartered accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement whether due to fraud or error. In making those risk assessments the auditor considers internal control relevant to the Company's Preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### OPINION

In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of balance sheet , the state of affairs of the company as at March31 , 2014,
- (b) the case of statement of profit and loss of the profit for the year ended on that date, and
- (c) In the case of the cash flow statement, of the cash flows of the company for the year ended on that date.

#### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the companies (auditor's report) order, 2003 ("the Order") issued by the Central government of India in terms of sub-section (4a) of section227 of the Act , we give in the annexure a statement on the matters specified in paragraphs 4 and 5 of the order.
2. As required by the section 227(3) of the act, we report that :
  - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
  - (b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.
  - (c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this report are in agreement with the books of account.
  - (d) In our opinion , the balance sheet, statement of profit and loss, and the cash flow statement comply with the accounting standards referred to in sub-section (3C)of section 211 of companies act 1956
  - (e) On the basis of written representation received from the directors as on 31st march 2014, and taken on record by the board of directors, none of the directors is disqualified as on 31st

march 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of Companies Act, 1956.

For CHIRAG JAIN & COMPANY  
Chartered Accountants

CA CHIRAG JAIN  
Prop.  
FRN: 017460C  
M No. 419985

Place: Agra  
Date: 28.May.2014

HIND ISPAT LIMITED  
(ANNEXURE TO THE AUDITOR'S REPORT)  
Companies (Auditor's Report) Order, 2003 ("the Order")

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
  
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.  
  
(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. (a) The Inventory has been physically verified by the management during the current year. In our opinion the frequency of such verification is reasonable.  
  
(b) The procedure for the physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.  
  
(c) The company has maintained proper records of inventory. No discrepancies were noticed on the physical verification between the physical stock and books records were not material.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.  
  
(e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.

5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.  
b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
8. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act for the company.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> of March, 2014 for a period of more than six months from the date they became payable.  
  
(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. The Company does not have accumulated losses and has not incurred any cash losses during the current year and immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.

14. According to information and explanations given to us, the Company is trading in Shares, Mutual funds & other Investments. Proper records & timely entries have been maintained in this regard & further investments specified are held in their own name.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31<sup>st</sup> March, 2014, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year. However company has made Preferential Allotment during the year which is not prejudicial to the company.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For CHIRAG JAIN & COMPANY  
Chartered Accountants

CA CHIRAG JAIN  
Prop.  
FRN: 017460C  
M No. 419985

Place: Agra  
Date: 28.May.2014

**HIND ISPAT LIMITED**  
**CIN: L27109DL1985PLC021183**  
**Balance Sheet as at 31st March, 2014**

Amount in Rs.

Particulars	Note No	As at 31.March.2014	As at 31.March.2013
<b>I. EQUITY AND LIABILITIES</b>			
<b><u>(1) Shareholder's Funds</u></b>			
(a) Share Capital	1	30,000,000.00	25,000,000.00
(b) Reserves and Surplus	2	5,289,759.99	1,396,177.78
(c) Money received against share warrants		-	-
<b><u>(2) Share application money pending allotment</u></b>			
(a) Share Application Maoney		-	-
<b><u>(3) Non-Current Liabilities</u></b>			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)	4	-	-
(c) Other Long term liabilities	5	-	-
(d) Long term provisions	6	-	-
<b><u>(4) Current Liabilities</u></b>			
(a) Short-term borrowings	7	-	-
(b) Trade payables	8	1,124.00	7,374.00
(c) Other current liabilities	9	111,236.00	11,236.00
(d) Short-term provisions	10	741,945.34	-
<b>Total</b>		<b>36,144,065.33</b>	<b>26,414,787.78</b>
<b>II.Assets</b>			
<b><u>(1) Non-current assets</u></b>			
<b><u>(a) Fixed assets</u></b>			
(i) Tangible assets	11	1,378.93	1,378.93
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	12	-	-
(c) Deferred tax assets (net)	13	672.00	794.00
(d) Long term loans and advances	14	-	-
(e) Other non-current assets	15	-	-

		741,945.34		
<b>(2) Current assets</b>				
(a) Current investments	16	-	-	-
(b) Inventories	17	-	23,049,879.14	-
(c) Trade receivables	18	-	-	-
(d) Cash and cash equivalents	19	1,216,891.06	2,298,324.71	-
(e) Short-term loans and advances	20	34,131,301.00	1,064,411.00	-
(f) Other current assets	21	51,877.00	-	-
<b>Total</b>		<b>36,144,065.33</b>	<b>26,414,787.78</b>	

**NOTES TO ACCOUNTS**

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Notes referred to above and notes attached there to form an integral part of Balance Sheet

As per our report of even date attached.

For CHIRAG JAIN & COMPANY  
Chartered Accountants

ON BEHALF OF THE BOARD OF  
DIRECTORS  
HIND ISPAT LIMITED

CA. CHIRAG JAIN  
Prop.  
Membership No.: 419985  
FRN: 017460C

RAKESH KUMAR  
Director  
DIN: 00213583

LOVE KUMAR  
Director  
DIN: 06786190

Place: Delhi  
Date:- 28<sup>th</sup> May, 2014

**HIND ISPAT LIMITED**

CIN: L27109DL1985PLC021183

**Statement of Profit and Loss For The Year Ended 31st March, 2014***Amount in Rs.*

Particulars	Note No	As at 31.March.2014	As at 31.March.2013
I. Revenue from operations	22	27,528,541.08	-
II. Other Income	23	1,360,452.75	919,319.00
<b>III. Total Revenue (I +II)</b>		<b>28,888,993.83</b>	<b>919,319.00</b>
<b>IV. Expenses:</b>			
Purchase of Stock-in-Trade			
i. Shares		1,746,437.48	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	25	23,049,879.14	3,822,782.25
Employee benefit expense	26	76,492.00	76,525.00
Depreciation and Amortization Expense	28	-	-
Other expenses	29	122,481.00	97,827.30
<b>Total Expenses</b>		<b>24,995,289.62</b>	<b>3,997,134.55</b>
<b>V. Profit before exceptional and extraordinary items and tax.</b>	(III - IV)	<b>3,893,704.21</b>	<b>(3,077,815.55)</b>
VI. Exceptional Items		-	-
<b>VII. Profit before extraordinary items and tax (V - VI)</b>		<b>3,893,704.21</b>	<b>(3,077,815.55)</b>
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax (VII - VIII)</b>		<b>3,893,704.21</b>	<b>(3,077,815.55)</b>
<b>X. Tax expense:</b>			
(1) Current tax		741,945.34	0.00
Less: MAT Credit Entitlement		(741,945.34)	0.00
(1) Current tax expenses relating to prior period		0.00	(25,390.00)
(2) Deferred tax		122.00	135.00
<b>XI. Profit(Loss) from the operations.</b>	(IX-X)		



## Annual Report 2013-2014

	<b>3,893,582.21</b>	<b>(3,052,560.55)</b>
<b>DISCONTINUING OPERATION</b>		
XII. Profit/(Loss) from discontinuing operations (before tax)	-	-
XIII. Tax expense of discounting operations	-	-
XIV. Profit/(Loss) balance transferred to Balance Sheet. (XII - XIII)	-	-
<b>XV. Profit/(Loss) for the period (XI + XIV)</b>	<b>3,893,582.21</b>	<b>(3,052,560.55)</b>
XVI. Earning per equity share:		
(1) Basic	1.47	(1.22)
(2) Diluted	1.47	(1.22)

**Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement**

As per our report of even date attached.

For CHIRAG JAIN & COMPANY  
Chartered Accountants

ON BEHALF OF THE BOARD OF  
DIRECTORS  
HIND ISPAT LIMITED

CA. CHIRAG JAIN  
(Prop.)  
Membership No.: 419985  
FRN: 017460C

RAKESH KUMAR  
Director  
DIN: 00213583

LOVE KUMAR  
Director  
DIN: 06786190

Place: Delhi  
Date:- 28<sup>th</sup> May, 2014

**HIND ISPAT LIMITED**

CIN: L27109DL1985PLC021183

## Notes Forming Part of the Balance Sheet

## Note : 1 Share Capital

Sr. No	Particulars	As at 31.March.2014	As at 31.March.2013
1	<b><u>AUTHORIZED CAPITAL</u></b>		
	30,00,000 Equity Shares (P Y 30,00,000 Equity Shares) of Rs. 10/- each.	<b>30,000,000.00</b>	<b>30,000,000.00</b>
2	<b><u>ISSUED</u></b>		
	30,00,000 Equity Shares (PY 25,00,000 Equity Shares) of Rs. 10/- each.	30,000,000.00	25,000,000.00
3	<b><u>SUBSCRIBED &amp; PAID UP CAPITAL</u></b>		
	30,00,000 Equity Shares (PY 25,00,000 Equity Shares) of Rs. 10/- each.	30,000,000.00	25,000,000.00
	<b>Total</b>	<b>30,000,000.00</b>	<b>25,000,000.00</b>

Sr. No	Particulars	As at 31.March.2014	As at 31.March.2013
(2)	Share Application Money Pending Allotment	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

Sr. No	Particulars	As at 31.March.2014	As at 31.March.2013
(3)	<b>Reconciliation of Nos. of Shares</b>		
	Number of Equity Shares at the beginning	2,500,000	2,500,000
	Add:- Number of Shares Issued	500,000	-
	<b>Number of Equity Shares at the end</b>	<b>3,000,000</b>	<b>2,500,000</b>

## Note : 2 Reserve &amp; Surplus

Sr. No	Particulars	As at 31.March.2014	As at 31.March.2013
1	Securities Premium Reserve	-	-
	Less:- Bonus Share	-	-
		-	-
2	<b>Surplus (Profit &amp; Loss Account)</b>		
	Op. Balance of Profits & Loss A/C	1,396,177.78	4,448,738.33
	Current Year Profit & Loss A/C	<u>3,893,582.21</u>	<u>(3,052,560.55)</u>
		5,289,759.99	1,396,177.78
	<b>Total</b>	<b>5,289,759.99</b>	<b>1,396,177.78</b>

## Note : 3 Long Term Borrowings

Sr. No	Particulars	As at 31.March.2014	As at 31.March.2013
1	Bonds / Debentures	-	-
2	<b>Term Loan</b>		
	- From Bank	-	-
	- From Other Parties	-	-
3	Deferred Payment Liabilities	-	-
4	Deposit	-	-
5	Loans & Advances From Related Parties	-	-
6	Long Term Maturities of Finance lease obligation	-	-
7	Loans From Directors	-	-
8	<b>Other Loans</b>	-	-
	<b>Total</b>	-	-

## Note : 4 Deffered Tax Liabilities (Net)

Sr. No	Particulars	As at 31.March.2014	As at 31.March.2013
1	Deffered Tax Liability	-	-
	<b>Total</b>	-	-

## Note : 5 Other Long Term Liabilities

Sr. No	Particulars	As at 31.March.2014	As at 31.March.2013
1	Trade Creditors	-	-
2	Others	-	-
	<b>Total</b>	-	-

## Note : 6 Long Term Provisions

Sr. No	Particulars	As at 31.March.2014	As at 31.March.2013
1	Provision from Employment Benefit	-	-
2	Other	-	-
	<b>Total</b>	-	-

## Note : 7 Short Term Borrowings

Sr. No	Particulars	As at 31.March.2014	As at 31.March.2013
1	<b><u>Loan Repayable on Demand</u></b>		
	- From Bank	-	-
	- From Other Parties	-	-
2	Loans & Advances From Related Parties	-	-
3	Deposits	-	-
4	Others	-	-
	<b>Total</b>	-	-

## Note : 8 Trades Payable

Sr. No	Particulars	As at 31.March.2014	As at 31.March.2013
1	Trade Payables	-	-
2	Other		
	Beetal Computer and Financial Services Payable	1,124.00	1,124.00
	Salary Payable	-	6,250.00
	<b>Total</b>	<b>1,124.00</b>	<b>7,374.00</b>

## Note : 9 Other Current Liabilities

Sr. No	Particulars	As at 31.March.2014	As at 31.March.2013
1	<b>Other</b>		
	Audit fees	11,236.00	11,236.00
	Other Liabilities	100,000.00	-
	<b>Total</b>	<b>111,236.00</b>	<b>11,236.00</b>

## Note : 10 Short Term Provisions

Sr. No	Particulars	As at 31.March.2014	As at 31.March.2013
1	Provision for Tax	741,945.34	-
	<b>Total</b>	<b>741,945.34</b>	<b>-</b>

## Note : 12 Non Current Investment

Sr. No	Particulars	As at 31.March.2014	As at 31.March.2013
1	Non- Current Investments	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

## Note : 13 Deferred Tax Assets (Net)

Sr. No	Particulars	As at 31.March.2014	As at 31.March.2013
1	Deferred Tax	672.00	794.00
	<b>Total</b>	<b>672.00</b>	<b>794.00</b>

## Note : 14 Long Term Loans and Advances

Sr. No	Particulars	As at 31.March.2014	As at 31.March.2013
I)	<b><u>Capital Assets</u></b>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	<b><u>Security Deposit</u></b>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-

	<u>c) Doubtful</u>	-	-
III)	<b><u>Loans &amp; Advances to related parties</u></b>	-	-
IV)	<b><u>Other Loans &amp; Advances</u></b>	-	-
	<b>Total</b>	-	-

## Note : 15 Other Non Current Assets

Sr. No	Particulars	As at 31.March.2014	As at 31.March.2013
1	Long Term Trade Receivables		
	<u>a) Secured, Considered Good :</u>	-	-
	<u>b) Unsecured, Considered Good :</u>	-	-
	<u>c) Doubtful</u>	-	-
2	<b>Others</b>		
	MAT Credit Entitlement	741,945.34	-
	<b>Total</b>	<b>741,945.34</b>	-

## Note :16 Current Investment

Sr. No	Particulars	As at 31.March.2014	As at 31.March.2013
1	Investment in Equity	-	-
2	Investment in Preference Shares	-	-
3	Investment in Govt Securities	-	-
4	Investment in debentures & Bonds	-	-
5	Investment in Mutual Fund	-	-
6	Investment in Partnership Firm	-	-
7	Others	-	-
	<b>Total</b>	-	-

## Note : 17 Inventories

Sr. No	Particulars	Qty. in No.	As at 31.March.2014	Qty. in No.	As at 31.March.2013
(a)	Stock in Trade Quoted Shares of				
	i. AMD Industries Ltd.	- -		857,190.00	8,657,619.00
	ii. Indusland Bank Ltd.	- -		5,000.00	1,048,900.00
	iii. LIC Housing Finance Ltd.	- -		4,500.00	1,005,570.00
	iv. L & T	- -		250.00	341,225.00
	v. Mahindra and Mahindra Ltd.	- -		1,000.00	625,335.00
	vi. Punjab Chemicals Corp. Ltd.	- -		1.00	
	vii. Reliance Industries Ltd.	- -		1,124.00	853,042.64
	State Bank of India	- -		250.00	518,187.50
	Unquoted Shares of				
	i. Move Traders and Creditors Pvt. Ltd.	- -		20,000.00	10,000,000.00
	<b>Total</b>		-		<b>23,049,879.14</b>

## Note : 18 Trade Receivables

Sr. No	Particulars	As at 31.March.2014	As at 31.March.2013
1	<b><u>Outstanding for more than six months</u></b>		
	<b><u>a) Secured, Considered Good :</u></b>	- -	
	<b><u>b) Unsecured, Considered Good :</u></b>	- -	
	<b><u>c) Doubtful</u></b>	- -	
2	<b><u>Others</u></b>		

	<b>a) Secured, Considered Good :</b>	-	-
	<b>b) Unsecured, Considered Good :</b>	-	-
	-		
	<b>c) Doubtful</b>	-	-
	<b>Total</b>	-	-

**Note : 19 Cash & Cash Equivalent**

Sr. No	Particulars	As at 31.March.2014	As at 31.March.2013
	<b>Cash and Cash Equivalents</b>		
	Cash in Hand	1,078,210.00	78,378.00
	<b>Balance with Banks</b>		
	(I) In Current Accounts		
	HDFC Bank	120,045.70	120,045.70
	Bank of India	10,065.00	10,065.00
	Union Bank of India	8,570.36	2,089,836.01
	<b>Total</b>	<b>1,216,891.06</b>	<b>2,298,324.71</b>

**Note :20 Short Terms Loans and Advances**

Sr. No	Particulars	As at 31.March.2014	As at 31.March.2013
1	<b>Balance with Government Authorities</b>		
	Unsecured, Considered good	-	-
	(i) Income Tax Refundable A.Y 2003.04	4,780.00	4,780.00
	(ii) Income Tax Refundable A.Y 2006.07	29,306.00	29,306.00
	(iii) Income Tax Refundable A.Y 2007.08	361,907.00	361,907.00



	(iv) Income Tax Refundable A.Y 2008.09	668,418.00	668,418.00
2	<b>Advance Against Property</b>		
	Dream Procon Private Limited	14,000,000.00	-
3	<b>Other Loan &amp; advances</b>		
	Achal Investment Limited	15,408,082.00	-
	Arneja & Co.	2,546,603.00	-
	Navigant Corporate Advisors Private Limited	100,000.00	-
	Vardman Wheat Products Private Limited	1,012,205.00	-
	<b>Total</b>	<b>34,131,301.00</b>	<b>1,064,411.00</b>

## Note : 21 Other Current Assets

Sr. No	Particulars	As at 31.March.2014	As at 31.March.201 3
1	Advance Income Tax	-	-
2	TDS (AY 2014-15)	51,877.00	-
	<b>Total</b>	<b>51,877.00</b>	<b>-</b>

**HIND ISPAT LIMITED**

CIN: L27109DL1985PLC021183

## Note : 11 Fixed Assets

Sr. No	Particulars	Gross Block				Depreciation			Net Block		
		Value as on 01.04.2013	Addition during the year	Deduction during the year	Value as on 31.03.2014	Value as on 01.04.2013	Addition during the year	Deduction during the year	Value as on 31.03.2014	WDV as on 31.03.2014	WDV as on 31.03.2013
I	<b><u>Tangible Assets</u></b>										
	-										
	Furnitures & Fixtures	27,579.00	-	-	27,579.00	26,200.07	-	-	26,200.07	1,378.93	1,378.93
	<b>SUB TOTAL (A)</b>	<b>27,579.00</b>	<b>-</b>	<b>-</b>	<b>27,579.00</b>	<b>26,200.07</b>	<b>-</b>	<b>-</b>	<b>26,200.07</b>	<b>1,378.93</b>	<b>1,378.93</b>
II	<b><u>Intangible Assets</u></b>										
	-										
	<b>SUB TOTAL (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
III	<b><u>Capital Work-in-progress</u></b>										
	-										
	<b>SUB TOTAL (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IV	<b><u>Intangible Assets Under Development</u></b>										
	-										
	<b>SUB TOTAL (D)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total [A + B + C + D] (Current Year)</b>	<b>27,579.00</b>	<b>-</b>	<b>-</b>	<b>27,579.00</b>	<b>26,200.07</b>	<b>-</b>	<b>-</b>	<b>26,200.07</b>	<b>1,378.93</b>	<b>1,378.93</b>
	<b>(Previous Year)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**HIND ISPAT LIMITED**  
CIN: L27109DL1985PLC021183  
Notes Forming Part of the Profit & Loss Statement

**Note : 22 Revenue**

	<b>PARTICULARS</b>	<b>As at 31.March.2014</b>	<b>As at 31.March.2013</b>
1	Sale of Shares	27,528,541.08	-
	<b>TOTAL</b>	<b>27,528,541.08</b>	<b>-</b>

**Note : 23 Other Income**

<b>Sr. No</b>	<b>Particulars</b>	<b>As at 31.March.2014</b>	<b>As at 31.March.2013</b>
1	Dividend Income	841,685.75	919,319.00
2	Interest Receivable	518,767.00	-
	<b>Total</b>	<b>1,360,452.75</b>	<b>919,319.00</b>

**Note : 25 Change in Inventories**

<b>Sr. No</b>	<b>Particulars</b>	<b>As at 31.March.2014</b>	<b>As at 31.March.2013</b>
1	Closing Stock	-	23,049,879.14
2	Opening Stock	23,049,879.14	26,872,661.39
	<b>Total</b>	<b>23,049,879.14</b>	<b>3,822,782.25</b>

**Note : 26 Employment Benefit Expenses**

<b>Sr. No</b>	<b>Particulars</b>	<b>As at 31.March.2014</b>	<b>As at 31.March.2013</b>
1	Salary & Wages	75,000.00	75,000.00
2	Staff Welfare	1,492.00	1,525.00
	<b>Total</b>	<b>76,492.00</b>	<b>76,525.00</b>

**Note : 28 Depreciation & Amortised Cost**

<b>Sr. No</b>	<b>Particulars</b>	<b>As at 31.March.2014</b>	<b>As at 31.March.2013</b>
1	Depreciation	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

## Note : 29 Other Expenses

Sr. No	Particulars	As at 31.March.2014	As at 31.March.2013
1	<b><u>Administrative Expenses:</u></b>		
	Audit Fees	11,236.00	11,236.00
	Advertisement Expenses	29,592.00	33,912.00
	General Expenses	6,375.00	2,980.00
	Connectivity Charges	4,496.00	4,496.00
	Certification Fees	8,992.00	6,744.00
	Legal Expenses	30,616.00	8,146.30
	Filling Fees	70.00	1,624.00
	Printing and Stationary	6,615.00	3,530.00
	Postage Expenses	6,720.00	
	Conveyance & Travelling Expenses	907.00	2,155.00
	Annual Listing Fees	12,359.00	19,100.00
	Bank Charges & Commission	538.00	-
	Courier Expenses	-	2,329.00
	Entertainment Expenses	1,865.00	1,575.00
	Demat Charges	2,100.00	-
	<b>Total</b>	<b>122,481.00</b>	<b>97,827.30</b>

HIND ISPAT  
LIMITED**Fixed Assets & Depreciation  
Schedule**AS PER INCOME TAX ACT  
ACT

PARTICULARS	OP.BAL.	ADDITION		DELETION	BALANCE	RATE	DEPRECIATION	NET
	Value as on 01.04.2013	MORE THAN 180 DAYS	LESS THAN 180 DAYS				FOR THE YEAR	BLOCK
Furniture & Fixture	3,948.30	-	-	-	3,948.30	10%	394.83	3,553.47
<b>TOTAL</b>	<b>3,948.30</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,948.30</b>		<b>394.83</b>	<b>3,553.47</b>

**PROVISION FOR DEFERRED TAX LIABILITY AS ON  
31.03.2014**

	<b>AS PER CO ACT</b>	<b>AS PER IT ACT</b>	<b>TIMING DIFF.</b>
DEPRECIATIO N	-	394.83	-394.83
DTL( 30.90%) Add Previous balance			-122.00 0.00
Net DTL			-122.00

**HIND ISPAT LIMITED**  
CIN: L27109DL1985PLC021183

**Cash Flow Statement**

For the Year Ending 31 March 2014	Amounts Rs. As At 31st March 2014	Amounts Rs. As At 31st March 2013
<b><u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u></b>		
1. Net profit before tax	3,893,704.21	(3,077,815.55)
2. <b>Adjustment for:</b>		
Add: Depreciation & Amortisation Expenses	-	-
<b>Operating Profit before Working capital changes</b>	<b>3,893,704.21</b>	<b>(3,077,815.55)</b>
<b>3. Working Capital Changes:</b>		
Decrease (Increase) in Trade & Other Receivables	-	-
Decrease (Increase) in Inventories	23,049,879.14	3,822,782.25
Decrease (Increase) in Short Term Provision	-	-
Increase (Decrease) in Trade & Other Payables	(6,250.00)	(2,185.00)
Increase (Decrease) in Other Current Liabilities	100,000.00	-
Increase (Decrease) in Other Current Assets	(51,877.00)	-
<b>Net Changes in Working Capital</b>	<b>23,091,752.14</b>	<b>3,820,597.25</b>
<b><u>Cash Generated from Operations</u></b>	<b>26,985,456.35</b>	<b>742,781.70</b>
<b>Adjustment of Taxes</b>	-	25,390.00
<b>Net Cash Flow from Operating Activities (A)</b>	<b>26,985,456.35</b>	<b>768,171.70</b>
<b><u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u></b>		
Purchase of Fixed Assets	-	-
(Increase) Decrease in Other Non Current Assets	-	-
(Increase) Decrease in Long Term Loans & Advances	-	-
(Increase) Decrease in Short Terms Loans & Advances	(33,066,890.00)	-
Decrease (Increase) in Non Current Investments	-	-

<b>Net Cash Flow from Investing Activities (B)</b>	(33,066,890.00)	-
<b><u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u></b>		
Issue of share capital	5,000,000.00	-
Increase in Short Terms Borrowings	-	-
Increase in Long Terms Borrowings	-	-
Preliminary Expenses incurred	-	-
<b>Net Cash Flow from Financing Activities (C)</b>	5,000,000.00	-
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents ( A-B+C )</b>	(1,081,433.65)	768,171.70
<b>Cash and cash equivalents at the beginning of the year</b>	2,298,324.71	1,530,153.01
<b>Cash and cash equivalents at the end of the year</b>	<b>1,216,891.06</b>	<b>2,298,324.71</b>
<b>* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard (AS) – 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.</b>		

As per our report of even date  
As per our report of even date  
attached.

For CHIRAG JAIN & COMPANY  
Chartered Accountants

CA. CHIRAG JAIN  
(Prop.)

Membership No.: 419985  
FRN: 017460C

Place: Delhi  
Date:- 28.May.2014

ON BEHALF OF THE BOARD OF  
DIRECTORS  
HIND ISPAT  
LIMITED

RAKESH  
KUMAR  
Director

DIN: 00213583

LOVE KUMAR  
Director

DIN:  
06786190

**HIND ISPAT LIMITED**  
**CIN: U01119DL2009PLC187055**  
Notes Forming Part of the Balance Sheet

**Note : 30 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS**

**1- SIGNIFICANT ACCOUNTING POLICIES**

**1.1 Basis of Accounting**

The financial statements are prepared under the historical cost convention on the concept of a going concern, in accordance with the Generally Accepted Accounting Principles and mandatory Accounting Standards as notified under the Companies (Accounting Standards) Rules, 2006 and as per the provisions and presentational requirements of the Companies Act, 1956.

**1.2 Changes in Accounting policies**

The accounting policies adopted are consistent with those of previous financial year. The management assures that there has been no change in accounting policies as compared to that of previous year which would have any significant effect on these financials.

**1.3 Recognition of Income**

Sales represents invoiced Value of goods / Shares Sold. Other Income is recognised and accounted for on accrual basis unless otherwise stated.

**1.4 Tangible Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

**1.5 Taxes on Income**

Current tax is determined and provided for on the amount of taxable income at the applicable rates for the relevant financial year. Deferred Tax Assets and Liabilities (DTA/ DTL) are recognised, subject to consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and is capable of reversal in one or more subsequent periods. The DTA is recognised only to the extent that there is reasonable certainty of sufficient future profits against which such DTA can be realised.

**1.6 Contingent Liability**

The contingent liabilities, if any, are disclosed in the Notes to Accounts. Provision is made in the accounts, if it becomes probable that there will be outflow of resources for settling the obligation.

**1.7 Events occurring after the balance sheet date**

Adjustments to assets and liabilities are made for events occurring after the balance sheet date to provide additional information materially affecting the determination of the amounts of assets or liabilities relating to conditions existing at the balance sheet date.

**1.8 Earnings Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the year/ period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year/ period.

**1.9 Use of estimates**

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial



statements and the results of operations during the reporting year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

**1.10 Foreign Currency Transaction**

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Monetary items denominated in foreign currencies at the year end are translated at the rate ruling at the year end rate.

**2- NOTES TO THE ACCOUNTS**

**2.1** The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

**2.2** All the investments made by the company are valued at Cost .

**2.3** Managerial Remuneration: Nil

**2.4** The inventories of the company are valued as per cost price and market price which ever is less.

**2.5** Deffered tax arising on account of timing differeance and which are capable of reversal in one or more subsequent periods is recognised using the tax rates and tax laws that have been enacted or substantively enacted. Deffered tax assets are recognised unless there is virtual certainty with respect to the reversal of the same in future years.

**2.6** The revised Schedule VI as notified under the companies Act,1956, has become applicable to the company for the presentation of its financial statements for the year ending March 31,2013. The adoptation of the revised Schedule VI requirements has significantly modified the presentation and disclosur which have been complied with in these financial statements Previous year figures have been reclassified in accordance with current year requirements.

**2.7** All schedules annexed to and form integral part of the Balance Sheet and Profit & Loss Account.

**2.8** Minimum Alternative Tax (MAT) is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specefied period. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entilement to the extent there is no longer convincing evidence to the effect that company will pay normal Income Tax during the specified period.

**2.9** Value of Import on CIF Basis Nil

**2.1** Earnings in Foreign Exchange (FOB Value) Nil

**2.11** Expenditure in Foreign Currency Nil

**2.12** The Company has no employee to whom the provisions of section 217 (2A) of the Companies Act, 1956 are applicable.

**2.13** *Earning Per Share:*

Particulars	2013-14
Net profit after tax available for Equity Shareholders (Rs.) (A)	3,893,582
Weighted Avg.Number Equity Shares outstanding (Nos.) (B)	2,647,945

Dilutive potential Equity Shares (Nos.)	-
Dilutive shares outstanding (Nos.) (C)	2,647,945
Nominal value per Equity Shares (Rs./ Share)	10
Basic Earnings per share (Rs./ Share) (A) / (B)	1.47
Diluted Earnings per share (Rs./ Share) (A) / (C)	1.47

**2.14 Details of shares held by each shareholder holding more than 5% shares:**

PARTICULARS	Nature	2013-14		2012-13	
		No. of Shares	%	No. of Shares	%
GOLD LINE INTERNATIONAL FINVEST LIMITED	Equity	200,000	6.67%	-	0.00%
SHARP COMMERCIAL ENTERPRISES LIMITED	Equity	155,000	5.17%	155,000	5.17%
ASHOK GUPTA	Equity	-	0.00%	145,100	4.84%
MAMTA GUPTA	Equity	-	0.00%	150,000	5.00%
ANIL K NARAYAN	Equity	-	0.00%	125,300	4.18%

As per our report of even date attached.

For CHIRAG JAIN & COMPANY  
Chartered Accountants

ON BEHALF OF THE BOARD OF  
DIRECTORS  
HIND ISPAT LIMITED

CA. CHIRAG JAIN  
(Prop.)  
Membership No.: 419985  
FRN: 017460C

RAKESH KUMAR      LOVE KUMAR  
Director              Director  
DIN: 00213583      DIN: 06786190

Place: Delhi  
Date:- 28.May.2014

ATTENDANCE SLIP

HIND ISPAT LIMITED

Regd. Office: - E - 102, Julelal Apartments, Road No. 44, Pitampura, New Delhi - 110034

CIN: L27109DL1985PLC021183

Regd. Folio/DP ID & Client ID	
Name and Address of the Shareholder(s)  Joint Holder 1  Joint Holder 2	

1. I hereby record my presence at the ANNUAL GENERAL MEETING of the Company being held on 29/09/2014 at the Registered Office of the Company at E - 102, Jhulelal Apartments, Road No. 44, Pitampura, New Delhi - 110034 at 9.30 a.m.

2. Signature of the Shareholder/Proxy Present

3. Shareholder/Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.

4. Shareholder/Proxy holder desiring to attend the meeting may bring his/her copy of the Annual Report for reference at the meeting.

Note: PLEASE CUT HERE AND BRING THE ABOVE ATTENDANCE SLIP TO THE MEETING.

----- ✂ ----- ✂ ----- ✂ -----

## Annual Report 2013-2014

### HIND ISPAT LIMITED

Regd. Office: - E - 102, Julelal Apartments, Road No. 44, Pitampura, New Delhi - 110034

CIN: L27109DL1985PLC021183

Name of the Member(s):	
Registered address:	
Folio No./Client Id::	DP ID:
E-mail Id:	

I/We, being the member(s) of..... Shares of the above named Company, hereby appoint:

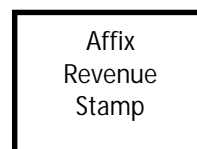
Name :	Address :
E-mail Id :	Signature :
or failing him/her	
Name :	Address :
E-mail Id :	Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Monday, September 29, 2014 at 9:30 a.m. at the Registered Office of the Company at E - 102, Julelal Apartments, Road No. 44, Pitampura, New Delhi - 110034

No.	Resolutions
	Ordinary Business
1.	Adoption of Audited Financial Statements for the year ended March 31 <sup>st</sup> 2014
2.	Re-Appointment of Mr. Rakesh Kumar as Director.
3.	Appointment of Statutory Auditor and fix their remuneration.
	Special Business
3.	Appointment of Mr. Love Kumar as Independent Director.
4.	Appointment of Mr. Pradeep Kumar as Independent Director.
5.	Appointment of Mr. Dharmendra as Director.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2014.

Signature of Shareholder  
holder(s)



Signature of Proxy