

# HIND ISPAT LIMITED

Reg. Office: E-102, Jhulelal Apartment, Road No.44, Pitampura, Delhi-110034

## PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st March 2014

(Amount in Lacs)

Particulars	Quarter ended				Year ended 31.03.2014	Year ended 31.03.2013
	31.03.2014	31.12.2013	31.03.2013	31.03.2014		
<b>1</b>	<b>Income from Operations</b>	<b>Audited</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>
a) Net sales/Income from operations	100.00	158.10	-	275.29	-	-
b) Other operating income	5.19	0.70	-	13.60	-	9.19
<b>Total Income from Operations (Net)</b>	<b>105.19</b>	<b>158.80</b>	<b>-</b>	<b>288.89</b>	<b>-</b>	<b>9.19</b>
<b>2</b>	<b>Expenses</b>					
a) Cost of Materials consumed	-	-	-	-	-	38.22
b) Purchase of Stock-in-Trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, WIP and stock in trade	100.00	133.81	46.81	230.50	-	-
d) Employee benefits expenses	0.19	0.19	0.20	0.76	-	0.77
e) Depreciation and amortisation expenses	-	-	-	-	-	-
f) Power & Fuel	-	-	-	-	-	-
g) Other expenses	0.44	0.35	0.25	1.22	-	0.98
<b>Total Expenses</b>	<b>100.63</b>	<b>134.36</b>	<b>47.26</b>	<b>249.95</b>	<b>39.97</b>	<b>39.97</b>
<b>3</b>	<b>Profit/(Loss) from operations before other Income, finance cost and Exceptional Items(1-2)</b>	<b>4.56</b>	<b>24.45</b>	<b>(47.26)</b>	<b>38.94</b>	<b>(30.78)</b>
<b>4</b>	<b>Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>4.56</b>	<b>24.45</b>	<b>(47.26)</b>	<b>38.94</b>	<b>(30.78)</b>
<b>6</b>	<b>Finance cost</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after Finance cost but before exceptional items (5-6)</b>	<b>4.56</b>	<b>24.45</b>	<b>(47.26)</b>	<b>38.94</b>	<b>(30.78)</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>4.56</b>	<b>24.45</b>	<b>(47.26)</b>	<b>38.94</b>	<b>(30.78)</b>
<b>10</b>	<b>Tax expenses</b>					
- Current Tax	7.42	(1.36)	(1.35)	7.42	(0.25)	(0.25)
- MAT Credit Entitlement	(7.42)	-	-	(7.42)	-	-
- Deferred Tax Liabilities / (Assets)	0.00	(0.25)	(0.25)	0.00	0.00	0.00
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>4.55</b>	<b>26.06</b>	<b>(45.66)</b>	<b>38.94</b>	<b>(30.52)</b>
<b>12</b>	<b>Extraordinary Items (Net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>4.55</b>	<b>26.06</b>	<b>(45.66)</b>	<b>38.94</b>	<b>(30.52)</b>
<b>14</b>	<b>Paid up Share Capital</b>	<b>300.00</b>	<b>300.00</b>	<b>250.00</b>	<b>300.00</b>	<b>250.00</b>
<b>15</b>	<b>Equity Shares (Face Value of '10/- each)</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>2,500,000</b>	<b>3,000,000</b>	<b>2,500,000</b>
<b>15</b>	<b>Reserves excluding revaluation reserve as per Balance Sheet of the previous accounting year</b>					13.95
<b>16</b>	<b>Earning per share before extraordinary items Diluted(Net Annualised)</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.00)</b>	<b>0.00</b>	<b>(0.00)</b>
a) Before extraordinary items (in `)	0.00	0.00	(0.00)	0.00	(0.00)	(0.00)
b) After extraordinary items (in `)	0.00	0.00	(0.00)	0.00	(0.00)	(0.00)



**PART-II SELECT INFORMATION FOR THE QUARTER ENDED 31 MARCH 2014**

A	PARTICULARS OF SHAREHOLDING	Quarter ended				Year ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2013	
1	Public Shareholding	Unaudited	Audited	Unaudited	Audited	
	- Number of Shares	2,800,000	2,800,000	2,300,000	2,300,000	
2	- Percentage of Shareholding	93.33	93.33	92.00	92.00	
	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	-Number of shares	-	-	-	-	
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	
	-Percentage of shares(as a % of the total share capital of the Company	-	-	-	-	
	b) Non- encumbered					
	-Number of shares	200,000	200,000	200,000	200,000	
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	
	-Percentage of shares(as a % of the total share capital of the Company)	6.67	6.67	8.00	8.00	

B	Particulars	Year ended 31-03-2014
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**NOTES:**

1 Previous period's figures have been regrouped / rearranged wherever necessary.

Place : New Delhi  
Date : 28.05.2014



**NOTES:****1. STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2014**

(Amount in Lacs)

Sr. No.	Particulars	31.03.2014	31.03.2013
		Audited	Audited
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1)</b>	<b>Shareholder's funds</b>		
(a)	Share Capital	300.00	250.00
(b)	Reserves and Surplus	52.90	13.96
(c)	Money Received against Share Warrants	-	-
<b>2)</b>	<b>Non-Current liabilities</b>		
(a)	Long term Borrowings	-	-
(b)	Deffered tax liabilities (net)	-	-
(c)	Other long Term Liabilities	-	-
(d)	Long Term Provisions	-	-
<b>3)</b>	<b>Current Liabilities</b>		
(a)	Short Term Borrowings	-	-
(b)	Trade Payables	0.01	-
(c)	Other Current Liabilities	1.11	0.07
(d)	Short- Term Provisions	7.42	0.11
	<b>Total Equity &amp; Liabilities</b>	<b>361.44</b>	<b>264.15</b>
<b>II.</b>	<b>ASSETS</b>		
<b>1)</b>	<b>Non- Current Assets</b>		
(a)	Fixed Assets	0.01	0.01
(b)	Deferred tax assets (net)	0.01	0.01
(c)	Non-current investments	-	-
(d)	Long term loans and advances	-	-
(e)	Other non-current assets	7.42	-
<b>2)</b>	<b>Current Assèts</b>		
(a)	Current Investment	-	-
(b)	Inventories	-	230.50
(c)	Trade receivables	-	-
(d)	Cash and cash equivalents	12.17	22.98
(e)	Short term loans and advances	341.31	10.64
(f)	Other current assets	0.52	-
	<b>Total Assets</b>	<b>361.44</b>	<b>264.15</b>

2 The above results have been approved by the Board of Directors in its meeting held on 28.05.2014

3 Figure of the previous periods have been regrouped wherever necessary. The figures for the quarter ended on 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.

4 The Company has reported the figures in Lacs

Place : New Delhi

Dated : 28.05.2014

By Order of the Board  
For HIND ISPAT LIMITED

RAKESH KUMAR  
Director