

QUOD ISPAT LIMITED

{ Formerly Known as Hind Ispat Limited }

Regd. Office: - Office No 208, 2nd Floor, Plot No. A-1, Madhuban Tower, Veer Savarkar Block Shakarpur
Delhi - 110092, Corporate Identification Number: - L27109DL1985PLC021183
E Mail ID: - hindispat@yahoo.in; Website: www.hindispat.com;

Date: 26th May, 2017

To,

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor, Plot No. C 62, G- Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai- 400098
Symbol: HINDSPAT

Sub: Outcome of the meeting of the Board of Directors of Company held on 26th May, 2017.

Dear Sir,

This is to intimate, Pursuant to regulation 30(2) and regulation 33(3) of Securities and Exchange Board of India(Listing Obligation and disclosure Requirements) Regulations, 2015 that the board of directors of the company at its meeting held on 26th May, 2017 have considered and approved the Following matter, inter alia :

1. Audited Financial Results of the company for quarter and year ended March 31, 2017 were noted and approved.
2. Report from Statutory Auditor on Financial Statements for Financial year ended on March 31, 2017 was considered and noted.
3. Declaration pursuant to Regulation 33(3) of SEBI(LODR) Regulation 2015.

Please update the same in your records.

Thanking You

For QUOD ISPAT LIMITED

VINAY PRAKASH
(DIN-07304994)

QUOD ISPAT LIMITED

{ Formerly Known as Hind Ispat Limited }

Regd. Office: - OFFICE NO 208, 2ND FLOOR, PLOT NO. A-1, MADHUBAN TOWER, VEER SAVARKAR BLOCK SHAKARPUR East Delhi DL 110092

Corporate Identification Number: - L27109DL1985PLC021183

E Mail ID: - hindispat@yahoo.in; Website: www.hindispat.com; Tel/Fax: 011-45261094

QUOD ISPAT LIMITED
(Formerly Known as Hind Ispat Limited)
CIN NO: L27109DL1985PLC021183

(Amount in Lacs)

PART-I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST, MARCH 2017

Particulars	3 Months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the previous year 31/03/2016	Current Ended 31/03/2017	Previous year ended 31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations					
a) Net sales/Income from operations	71.02	38.28	72.07	173.52	193.12
b) Other operating income	-	-	-	-	-
Total Income from Operations (Net)	71.02	38.28	72.07	173.52	193.12
2 Expenses					
a) Cost of Materials consumed	-	-	-	-	-
b) Purchase of Stock-in-trade	30.14	23.13	25.79	89.30	114.12
c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-
d) Employee benefits expenses	17.25	9.39	7.50	43.54	24.27
e) Depreciation and amortisation expenses	0.04	0.04	0.07	0.16	0.29
f) Other expenses	21.54	4.52	10.93	34.79	22.39
Total Expenses	68.97	37.08	44.29	167.80	161.07
3 Profit/(Loss) from operations before other income, finance cost and Exceptional Items(1-2)	2.05	1.20	27.78	5.72	32.05
4 Other income	-	-	-	-	-
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	2.05	1.20	27.78	5.72	32.05
6 Finance cost	-	-	-	-	-
7 Profit/(Loss) from ordinary activities after Finance cost but before exceptional items (5-6)	2.05	1.20	27.78	5.72	32.05
8 Exceptional Items	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	2.05	1.20	27.78	5.72	32.05
10 Tax expenses					
- Current Tax	1.09	-	-	1.09	6.11
- Income Tax Adjustment	(1.09)	-	-	(1.09)	(6.11)
- MAT Credit Entitlement	-	-	-	-	-
- Deferred Tax Liabilities / (Assets)	(0.05)	-	-	(0.05)	(0.00)
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	2.10	1.20	27.78	5.77	32.05
12 Extraordinary items (Net of tax expenses)	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	2.10	1.20	27.78	5.77	32.05
14 Share of Profit / (loss) of associates *	-	-	-	-	-
15 Minority Interest*	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	2.10	1.20	27.78	5.77	32.05
17 Paid up Share Capital	2,588.98	2,588.98	2,588.98	2,588.98	2,588.98
Equity Shares Nos. (Face Value of `10/- each)	25,889,750	25,889,750	25,889,750	25,889,750	25,889,750
18 Reserves excluding revaluation reserve as per Balance Sheet of the previous accounting year	-	-	-	-	-
19 (i) Earning per share before extraordinary items (of ` 10/- each) (not annualised):					
a) Basic	0.000	0.000	0.000	0.000	0.000
b) Diluted	0.000	0.000	0.000	0.000	0.000
(ii) Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):					
a) Basic	0.000	0.000	0.000	0.000	0.000
b) Diluted	0.000	0.000	0.000	0.000	0.000

Place : New Delhi
Date 26.05.2017



NOTES:**1. STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2017**

(Amount In Lacs)

Sr. No.	Particulars	31.03.2017	31.03.2016
		Audited	Audited
I.	EQUITY AND LIABILITIES		
1)	<u>Shareholder's funds</u>		
(a)	Share Capital	2,568.98	2,568.98
(b)	Reserves and Surplus	126.18	120.40
(c)	Money Received against Share Warrants	-	-
2)	<u>Share application money pending allotment</u>		
(a)	Share Application Money	-	-
3)	<u>Non-Current liabilities</u>		
(a)	Long term Borrowings	-	-
(b)	Deferred tax liabilities (net)	-	0.05
(c)	Other long Term Liabilities	-	-
(d)	Long Term Provisions	-	-
3)	<u>Current Liabilities</u>		
(a)	Short Term Borrowings	7.50	-
(b)	Trade payable	132.90	156.14
(c)	Other Current Liabilities	61.67	9.65
(d)	Short- Term Provisions	7.20	6.11
	Total Equity & Liabilities	2,904.42	2,861.33
II.	ASSETS		
1)	<u>Non- Current Assets</u>		
(a)	Fixed Assets	0.20	0.36
(b)	Deferred tax assets (net)	0.01	-
(c)	Non-current investments	-	-
(d)	Long term loans and advances	1,121.42	893.92
(e)	Other non-current assets	25.30	29.73
2)	<u>Current Assets</u>		
(a)	Current Investment	-	-
(b)	Inventories	-	-
(c)	Trade receivables	75.32	131.18
(d)	Cash and cash equivalents	4.65	14.53
(e)	Short term loans and advances	1,661.65	1,784.73
(f)	Other current assets	15.88	6.89
	Total Assets	2,904.42	2,861.33

2 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 26.05.2017.

3 The Figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

4 The Company has reported the figures in Lacs.

Place : New Delhi

Dated : 26.05.2017

By Order of the Board
FOR QUOD ISPAT LIMITED





G.P. KESHRI & ASSOCIATES

Chartered Accountants

Head Office: A-215/5, Chawla Complex, Vikas Marg, Shakarpur, New Delhi-110092 (Delhi)
Phone: +91 011 22546181, Mobile: +91 9818433797, +91 8882710429, Fax: +91 011 22546181
E-Mail: gopalkeshri@yahoo.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Quod Ispat Limited
(Formerly Known as M/s Hind Ispat Limited)

We have audited the quarterly financial results of **Quod Ispat Limited** ('the Company') for the quarter ended March 31, 2017 and the year to date results for the period from April 01, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard AS 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the financial year ended March 31, 2017.

Branch Offices:

Ghaziabad (U.P.)

Dhanbad (Jharkhand)





Further, we report that the figures for the quarter ended 31st March 2017 represent the derived figures between the audited figures in respect of the current full financial year ended 31st March, 2017 and the published unaudited year-to-date figures up to 31st December 2016, being the date of the end of the second last quarter of the current financial year, which were subjected to a limited review as stated above.

FOR G.P. KESHRI & ASSOCIATES
CHARTERED ACCOUNTANTS

(Gopal Prasad Keshri)
Partner
M No.: 098476
FRN: 017251N



Place: Delhi
Date: 26th May 2017

QUOD ISPAT LIMITED

{ Formerly Known as Hind Ispat Limited }

Regd. Office: - OFFICE NO 208, 2ND FLOOR, PLOT NO. A-1, MADHUBAN TOWER, VEER
SAVARKAR BLOCK SHAKARPUR East Delhi DL 110092

Corporate Identification Number: - L27109DL1985PLC021183

E Mail ID: - hindispat@yahoo.in; Website: www.hindispat.com; Tel/Fax: 011-45261094

DECLARATION

In respect of the Audited Financial Result for the quarter and year ended on 31st March, 2017, in terms of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulation 2016, We hereby declare that the auditor's opinion in respect to the aforesaid financial statement is unmodified.

For QUOD ISPAT LIMITED

(Formerly known as Hind Ispat Limited)



VINAYAPRAKASH
WHOLE TIME DIRECTOR

DATE: 26.05.2017

PLACE: DELHI