

HIND ISPAT LIMITED

Regd. Office: - 702, GD-ITL Building, B-08, Netaji Subhash Place, Pitampura, Delhi-110034

Corporate Identification Number: - L27109DL1985PLC021183

E Mail ID: - hindispat@yahoo.in; Website: www.hindispat.com; Tel/Fax: 011-45261094

HIND ISPAT LIMITED

CIN: L27109DL1985PLC021183

Regd. Office: Office No. 702, Building No. B-08 GD-ITL TOWER, Netaji, Subhash place, Pitam pura New Delhi - 110034

(Amount in Lacs)

Part-I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2016					
Particulars	3 Months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended in the previous year 31/03/2015	Current year ended 31/03/2016	Previous year ended 31/03/2015
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations	28.42	44.12	149.86	193.12	357.42
a) Net sales/Income from operations	43.65	-	-	-	-
b) Other operating Income	72.07	44.12	149.86	193.12	357.42
Total income from Operations (Net)					
2 Expenses	-	-	-	-	-
a) Cost of Materials consumed	25.79	31.49	102.79	114.12	278.50
b) Purchase of Stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, WIP and stock in trade	7.50	5.56	12.54	24.27	23.04
d) Employee benefits expenses	0.07	0.07	1.69	0.29	0.53
e) Depreciation and amortisation expenses	10.93	5.51	9.68	22.39	19.83
f) Other expenses	44.29	42.64	126.70	161.07	321.91
Total Expenses					
3 Profit/(Loss) from operations before other income, finance cost and Exceptional Items(1-2)	27.78	1.49	23.16	32.05	35.51
4 Other Income	-	-	-	-	-
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	27.78	1.49	23.16	32.05	35.51
6 Finance cost	-	-	-	-	-
7 Profit/(Loss) from ordinary activities after Finance cost but before exceptional items (5-6)	27.78	1.49	23.16	32.05	35.51
8 Exceptional Items	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	27.78	1.49	23.16	32.05	35.51
10 Tax expenses	0.00	-	6.77	6.11	6.77
- Current Tax	-	-	(6.77)	(6.11)	(6.77)
- MAT Credit Entitlement	(0.00)	-	0.06	(0.00)	0.06
- Deferred Tax Liabilities / (Assets)	27.78	1.49	23.11	32.05	35.46
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	-	-	-	-	-
12 Extraordinary items (Net of tax expenses)	27.78	1.49	23.11	32.05	35.46
13 Net Profit/(Loss) for the period (11-12)	-	-	-	-	-
14 Share of Profit / (loss) of associates *	-	-	-	-	-
15 Minority Interest*	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	27.78	1.49	23.11	32.05	35.46
17 Paid up Share Capital	2,568.98	2,568.98	2,568.98	2,568.98	2,568.98
Equity Shares Nos. (Face Value of `10/- each)	25,689,750.00	25,689,750.00	25,689,750.00	25,689,750.00	25,689,750.00
18 Reserves excluding revaluation reserve as per Balance Sheet of the previous accounting year	-	-	-	-	-
19 (i) Earning per share before extraordinary items (of ` 10/- each) (not annualised):					
a) Basic	0.11	0.01	0.09	0.12	0.14
b) Diluted	0.11	0.01	0.09	0.12	0.14
(ii) Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):					
a) Basic	0.11	0.01	0.09	0.12	0.14
b) Diluted	0.11	0.01	0.09	0.12	0.14

FOR HIND ISPAT LIMITED

For HIND ISPAT LIMITED
VINAYAPRAKASH
DIRECTOR

Place : New Delhi
Date 28.05.2016

Director

NOTES:**1. STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2016**

Sr. No.	Particulars	(Amount in Lacs)	
		31.03.2016 Audited	31.03.2015 Audited
I.	EQUITY AND LIABILITIES		
1)	<u>Shareholder's funds</u>		
(a)	Share Capital	2,568.98	2,568.98
(b)	Reserves and Surplus	120.40	88.35
(c)	Money Received against Share Warrants	-	-
2)	<u>Share application money pending allotment</u>		
(a)	Share Application Money	-	-
3)	<u>Non-Current liabilities</u>		
(a)	Long term Borrowings	-	-
(b)	Deferred tax liabilities (net)	0.05	0.05
(c)	Other long Term Liabilities	-	-
(d)	Long Term Provisions	-	-
3)	<u>Current Liabilities</u>		
(a)	Short Term Borrowings	-	-
(b)	Trade Payables	156.14	104.59
(c)	Other Current Liabilities	9.65	10.73
(d)	Short- Term Provisions	6.11	6.77
	Total Equity & Liabilities	2,861.33	2,779.45
II.	ASSETS		
1)	<u>Non- Current Assets</u>		
(a)	Fixed Assets	0.36	0.65
(b)	Deferred tax assets (net)	-	-
(c)	Non-current investments	-	-
(d)	Long term loans and advances	893.92	571.62
(e)	Other non-current assets	29.73	29.14
2)	<u>Current Assets</u>		
(a)	Current Investment	-	-
(b)	Inventories	-	-
(c)	Trade receivables	131.18	90.30
(d)	Cash and cash equivalents	14.53	7.84
(e)	Short term loans and advances	1,784.73	2,072.32
(f)	Other current assets	6.89	7.58
	Total Assets	2,861.33	2,779.45

2 The above results have been approved by the Board of Directors in its meeting held on 28.05.2016

Figure of the previous periods have been regrouped wherever necessary. The figures for the quarter ended on 31st March 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December 2015.

Place : New Delhi
Dated : 28.05.2016

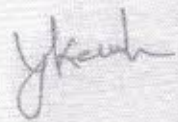

By Order of the Board
FOR HIND ISPAT LIMITED

For HIND ISPAT LIMITED
VINAYAPRAKASH
Director

Director

FORM A

Format of covering letter of the annual audit report to be filed with the Stock Exchange

1. Name of the company	HIND ISPAT LIMITED
2. Annual financial statements for the year ended	31 st March, 2016
3. Type of Audit observation	Un-qualified
4. Frequency of observation	Not Applicable
5. To be signed by- <ul style="list-style-type: none"> • CEO/Managing Director • CFO • Auditor of the company • Audit Committee Chairman 	 For HIND ISPAT LIMITED  Director



M/S G.P. KESHRI & ASSOCIATES
Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
HIND ISPAT LIMITED

We have audited the financial results of **HIND ISPAT LIMITED** ('the Company') for the half year ended March 31, 2016 and the year to date results for the period from April 01, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard AS 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



ADD: A-215,5 Chawala Complex, Vikas Marg Shakarpur, Delhi-110092
Mail id: gopalkeshri@yahoo.com, Mobile:+91-9818433797

(ii) give a true and fair view of the net profit and other financial information for the half year ended March 31, 2016 as well as the year to date results for the financial year ended March 31, 2016.

Further, we report that the figures for the half year ended 31st March, 2016 represent the derived figures between the audited figures in respect of the current full financial year ended 31st March, 2016 and the published unaudited year-to-date figures up to 30th September, 2015, being the date of the end of the half year of the current financial year, which were subjected to a limited review as stated above.

For G.P.Keshri & Associates.
Chartered Accountants



CA. Gopal Prasad Keshri
~~Proprietor~~ Partner
FRN: 017251N
M.NO.: 098476
Date: 07/04/2016
Place: Delhi